

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,510,695	3,980,301	163.5%
Earnings Per Share (fils)	2.76	7.26	163.4%
Total Operating Revenue (KWD)	14,121,514	14,518,695	2.8%
Gross Profit / (Loss) (KWD)	(2,696,026)	3,335,980	NM
Cash Dividends Per Share (fils)	0.0	7.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.14%	3.10%	
Return on Average Assets (ROAA)	0.52%	1.41%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	157,185,076	171,852,753	9.3%
Non-current Assets	140,063,907	95,082,482	(32.1%)
Total Assets	297,248,983	266,935,235	(10.2%)
Shareholders' Equity*	130,517,079	125,877,229	(3.6%)
Liabilities:			
Current Liabilities	131,205,945	102,915,078	(21.6%)
Non-current Liabilities	2,673,923	3,640,172	36.1%
Total Liabilities	133,879,868	106,555,250	(20.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	26,947.16	P/E (x)	13.30
Value (KWD '000)	2,624.26	P/BV (x)	0.42
Closing Price (KWD)	0.096	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.230	YTD Share Turnover	4.89%
Current Market Capitalization (KWD Million)	52.9	Beta	0.69

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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