

### Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	5,826,620	(4,876,464)	(183.7%)
Earnings Per Share (fils)	7.00	(5.90)	(184.3%)
Return on Average Equity (ROAE)^	NM	NM	
Return on Average Assets (ROAA)^	NM	NM	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	8,940,410	(1,434,457)	(116.0%)
Earnings Per Share (fils)	10.80	(1.70)	(115.7%)

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
<b>Assets:</b>			
Current Assets	17,621,672	14,897,353	(15.5%)
Non-current Assets	119,031,485	112,426,946	(5.5%)
<b>Total Assets</b>	<b>136,653,157</b>	<b>127,324,299</b>	<b>(6.8%)</b>
<b>Shareholders' Equity*</b>	<b>35,346,393</b>	<b>19,922,981</b>	<b>(43.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	100,895,013	106,972,286	6.02%
Non-current Liabilities	339,583	345,874	1.9%
<b>Total Liabilities</b>	<b>101,234,596</b>	<b>107,318,160</b>	<b>6.0%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,099,840	P/E (x)	NM
Value (KWD '000)	16,523	P/B (x)	0.54
<b>Closing Price (KWD)</b>	<b>0.013</b>	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.024	YTD Share Turnover	132.81%
Current Market Capitalization (KWD Million)	11	Beta	1.30

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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