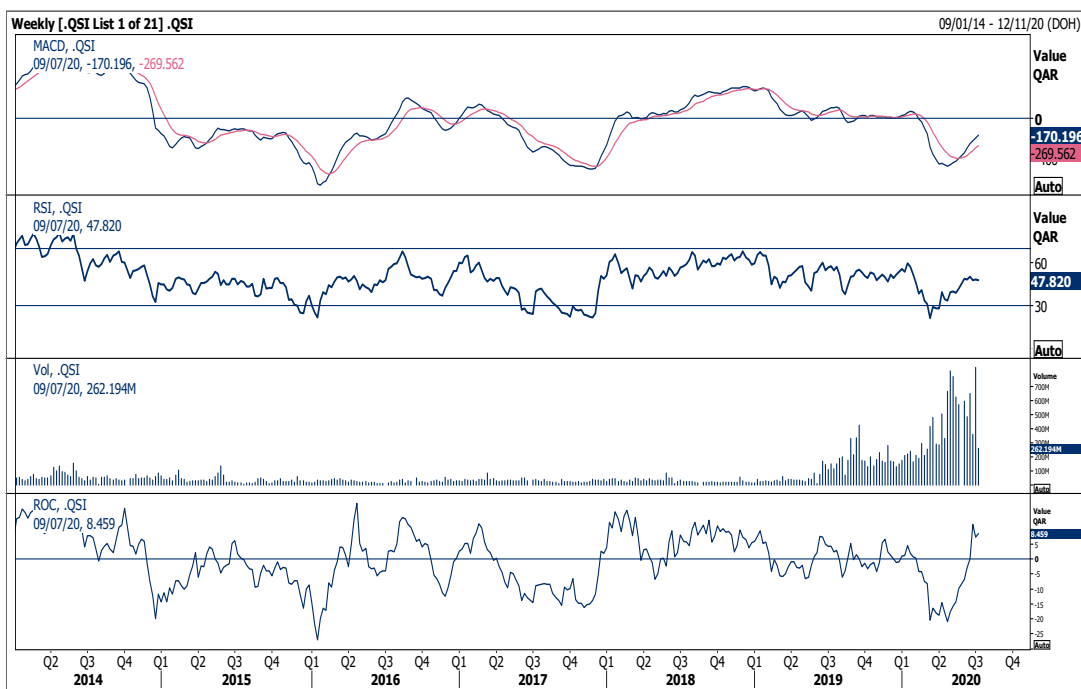
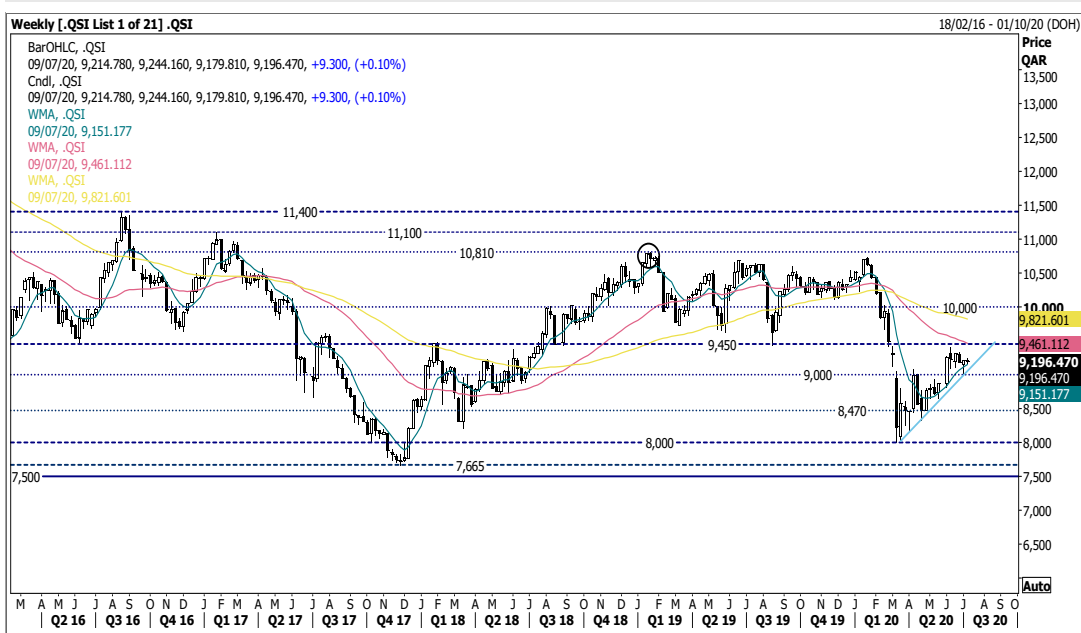


06-July-2020

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Medium-term and long-term investors can enter the market above 9,450 point and 9,800 point, respectively.



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Alijarah Holding Co

Reuters Ticker: <NLCS.QA>

Price closed at QAR0.841. The current technical picture is positive and further gains could still be seen to QAR0.960 and higher to QAR1.170, given the close of the stock above its MAs on the weekly chart and an increase in trading activity. However, losing the support level at QAR0.755 would delay the upward momentum and lead to a re-test of this year low at QAR0.580.



RSI	65.541
MACD	0.003
ROC	26.466
M10	0.770
M50	0.715
M100	0.740
S1	0.755
S2	0.580
S3	0.500
R1	0.960
R2	1.170
R3	1.490

Gulf International Services Co.

Reuters Ticker: <GISS.QA>

Price closed at QAR1.640. The stock will gain additional confidence once it trades above the recent high at QAR1.700, a case if happens would open the road to fulfill the horizontal line at QAR2.150. On the negative side, the nearby support levels are located at QAR1.440, QAR1.270 and QAR0.940 (low of this year) but only below this will re-instate the bearish tone and lead to QAR0.800.



RSI	59.787
MACD	-0.043
ROC	65.657
M10	1.510
M50	1.465
M100	1.570
S1	1.270
S2	0.940
S3	0.800
R1	1.700
R2	2.150
R3	2.380

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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