

Riad Bank

Reuters Ticker: <1010.SE>

Price closed at SAR27.20. The stock is currently below all MAs on the weekly chart and within the descending trend line, while the strong support line at SAR25.30 is expected to arrest further weaknesses; however, a fall below this would lead to SAR21.20. On the other side, back above SAR29.70 would be a positive sign that should target SAR31.55, but only above this will decrease the downside risk and lead to SAR35.50.



RSI (W)	37.883
MACD (W)	0.030
ROC (W)	-7.640
MA50 (W)	29.450
MA100 (W)	29.750
MA200 (W)	30.350
S1	25.300
S2	21.200
S3	17.700
R1	29.700
R2	31.550
R3	35.500

Saudi Investment Bank

Reuters Ticker: <1030.SE>

Price closed at SAR13.32. The stock has been moving sideways in the last couple of weeks but within the positive territory, knowing that the next target price comes at SAR15.10, while additional momentum above this could lead to SAR18.82. However, a close below the first support level at SAR12.60 is expected to delay any upward move and could put selling pressure on the strong horizontal line at SAR11.38.



RSI (W)	54.462
MACD (W)	0.140
ROC (W)	3.933
MA50 (W)	13.050
MA100 (W)	13.100
MA200 (W)	13.200
S1	12.600
S2	11.380
S3	9.350
R1	15.100
R2	18.820
R3	23.520

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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