

Kuwait Privatization Project Holding Co.

6 August 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	444,272	1,308,831	194.6%
EPS (fils)	2.10	6.20	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	793,355	2,522,614	217.97%
EPS (fils)	3.80	12.00	

Six months profits of 2005 included KD 1,511,443 as unrealized gain.

Trading Data

	(KD)
Last:	▼ 0.182
Change :	-0.002
Bid :	0.182
Ask :	0.184
Day Hi :	0.184
Day Low :	0.178
Shares Traded :	2,560,000
Value Traded : (KD)	463,920
Number of Deals :	73

Source: Kuwait Stock Exchange, KAMCO Analysis

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