

Arab Real Estate Co.

6 August 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	(1,557,619)	2,086,766	234.0%
EPS (fils)	(4.14)	5.54	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	(1,103,621)	4,609,472	517.67%
EPS (fils)	(2.93)	12.24	

Six months profits of 2005 included KD 1,278,084 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.170
Change :		0.000
Bid :		0.168
Ask :		0.170
Day Hi :		0.172
Day Low :		0.166
Shares Traded :		3,700,000
Value Traded : (KD)		624,880
Number of Deals :		106

Source: Kuwait Stock Exchange, KAMCO Analysis

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