

Aqar Real Estate Investment Co.

6 August 2005

Q2 2005 Earnings Announcement

| | Q2 2004 | Q2 2005 |
|---------------|---------|-----------|
| Earnings (KD) | NA | 1,165,329 |
| EPS (fils) | NA | 5.83 |

| | First Half 2004 | First Half 2005 |
|---------------|-----------------|-----------------|
| Earnings (KD) | NA | 1,369,491 |
| EPS (fils) | NA | 6.85 |

Six months profits of 2005 included KD 968,394 as unrealized gain.

Trading Data

| | |
|---------------------|-----------|
| | (KD) |
| Last: | ▼ 0.170 |
| Change : | -0.002 |
| Bid : | 0.168 |
| Ask : | 0.170 |
| Day Hi : | 0.172 |
| Day Low : | 0.168 |
| Shares Traded : | 3,080,000 |
| Value Traded : (KD) | 524,400 |
| Number of Deals : | 70 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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