

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(1,007,140)	11,932,953	NM
Earnings Per Share (fils)	(4.860)	57.640	NM
Total Operating Revenue (KWD)	1,195,360	14,429,434	NM
Gross Profit / (Loss) (KWD)	(1,021,780)	12,391,913	NM
Return on Average Equity (ROAE)	NM	79.93%	
Return on Average Assets (ROAA)	NM	30.88%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	6,047,223	3,027,253	(49.9%)
Non-current Assets	32,042,864	28,548,108	(10.9%)
Total Assets	38,090,087	31,575,361	(17.1%)

Shareholders' Equity*	8,133,202	18,783,166	130.9%
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Liabilities:

Current Liabilities	26,767,204	9,699,790	(63.8%)
Non-current Liabilities	1,408,616	1,271,014	(9.8%)
Total Liabilities	28,175,820	10,970,804	(61.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	70,695.3	P/E (x)	1.73
Value (KWD '000)	4,776.2	P/BV (x)	1.02
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	33.06%
Current Market Capitalization (KWD Million)	19.2	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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