

MENA Markets Daily Report

December 14, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,463.76	(1.51%)	(14.4%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	437.70	(2.02%)	(3.3%)	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,746.86	(1.37%)	(2.2%)	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,393.92	(0.20%)	(1.7%)	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,594.95	(7.42%)	6.7%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,368.31	(4.68%)	1.8%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	11,805.32	(4.33%)	13.7%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,390.61	(0.90%)	11.4%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	5,807.55	(4.15%)	(15.0%)	18.6%
Jordan 10	Egypt	EGX 30	▼	9,196.93	(2.20%)	35.6%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,145.63	0.03%	3.9%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,104.17	1.32%	4.6%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,932.04	(0.01%)	12.6%	(4.3%)
Syria 14	Morocco	MASI	▲	9,747.80	0.59%	(2.3%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,248.06	(0.47%)	(0.1%)	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,938.17	0.43%	38.9%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	799.18	(3.01%)	(44.6%)	(5.5%)
	India	SENSEX	▼	27,350.68	(0.91%)	29.2%	9.0%
	Brazil	BOVESPA Stock Index	▼	48,001.98	(3.73%)	(6.8%)	(15.5%)
	Mexico	BOLSA Index	▲	41,714.57	0.83%	(2.4%)	(2.2%)
	Korea	KOSPI Index	▲	1,921.71	0.27%	(4.5%)	0.7%
	Taiwan	TAIEX Index	▲	9,027.33	0.16%	4.8%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,675.04	(1.41%)	0.8%	24.1%
	Asia	MSCI Asia Pacific	▲	137.11	0.29%	(3.0%)	9.3%
	Europe	DJ Stoxx 600	▼	330.54	(2.58%)	0.7%	17.4%
	Europe	FTSEurofirst 300	▼	1,321.73	(2.63%)	0.4%	16.1%
	Emerging Markets	MSCI EM Index	▼	938.41	(0.81%)	(6.4%)	(5.0%)
	U.S.A	S&P 500	▼	2,002.33	(1.62%)	8.3%	29.6%
	U.S.A	DJIA	▼	17,280.83	(1.79%)	4.2%	26.5%
	U.S.A	NASDAQ Composite	▼	4,653.60	(1.16%)	11.4%	38.3%
	UK	FTSE 100	▼	6,300.63	(2.49%)	(6.6%)	14.4%
	Germany	DAX	▼	9,594.73	(2.72%)	0.4%	25.5%
	Japan	NIKKEI 225	▲	17,371.58	0.66%	6.6%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,249.20	(0.27%)	(0.2%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	60.50	(1.39%)	(44.0%)	0.2%
	Oil	Brent	▼	61.85	(2.87%)	(41.6%)	6.2%
	Oil	Kuwait	▼	58.70	(3.15%)	(46.2%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.80	4.43%	(13.7%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,223.64	(0.24%)	1.5%	(28.1%)

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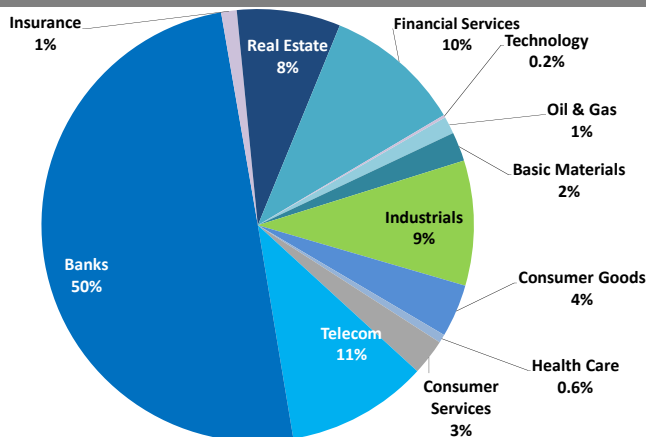
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 14, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,511.7	17.7	10.1%
2- Kuwait Finance House	3,032.3	25.1	7.0%
3- Zain	2,376.8	10.9	14.2%
4- Ahli United Bank - Bahrain	1,380.8	11.1	14.0%
5- Kuwait Food Co. (Americana)	1,077.4	20.2	16.1%
6- Kuwait Projects Co.	987.3	22.6	8.4%
7- Burgan Bank	946.6	37.1	4.7%
8- Ahli United Bank - Kuwait	902.0	20.2	14.4%
9- Agility	888.7	18.3	5.6%
10- Gulf Bank	870.9	26.0	6.8%
Total	16,974	17.56	9.9%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.106	0.010	10.4%
Palms Agro Production Co.	0.110	0.010	10.0%
Future Kid Entertainment and Real Estate Co.	0.114	0.010	9.6%
Kuwait National Cinema Co.	1.060	0.080	8.2%
Gulf Franchising Co.	0.070	0.005	7.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.013	(0.003)	(16.7%)
Pearl of Kuwait Real Estate Co.	0.013	(0.002)	(13.8%)
Al Dar National Real Estate Co.	0.022	(0.002)	(8.3%)
ALSALAM Group Holding	0.055	(0.005)	(8.3%)
Bayan Investment Co.	0.055	(0.005)	(8.3%)

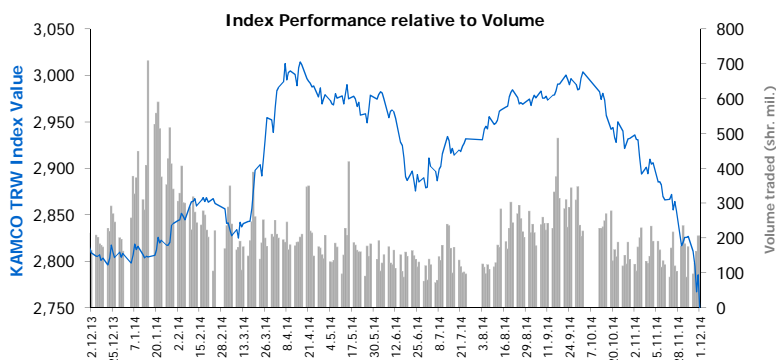
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Commercial Bank of Kuwait	0.610	0.000	30,622,581
Gulf Finance House	0.027	(0.001)	24,533,781
Al-Deera Holding Co.	0.013	(0.003)	21,862,407
United Industries Co.	0.100	(0.004)	11,330,000
Al Dar National Real Estate Co.	0.022	(0.002)	9,807,351

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,306.8	▼	(2.1%)	(3.7%)	(5.8%)
Oil & Gas	382.2	▼	(2.7%)	(6.9%)	(13.0%)
Basic Materials	637.5	▼	(0.3%)	(4.4%)	(7.7%)
Industrials	2,739.1	▼	(1.9%)	(4.7%)	(1.2%)
Consumer Goods	1,166.9	▼	(3.5%)	(2.2%)	3.4%
Health Care	185.3	▼	(0.4%)	(1.7%)	(13.2%)
Consumer Services	785.4	▲	0.5%	0.0%	(11.3%)
Telecommunications	3,099.9	▼	(2.7%)	(5.7%)	(20.9%)
Banks	14,630.6	▼	(2.1%)	(3.1%)	(0.0%)
Insurance	344.6	▼	(0.3%)	1.1%	0.9%
Real Estate	2,269.9	▼	(2.9%)	(4.8%)	(14.7%)
Financial Services	3,012.4	▼	(1.4%)	(4.2%)	(10.2%)
Technology	53.1	▼	(1.3%)	(2.3%)	(22.6%)

Market Breadth	▲	14	▼	98	■	81
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,746.86	(38.2)	(1.4%)	(2.5%)	(2.2%)	
KSE Price Index	6,463.76	(98.9)	(1.5%)	(4.3%)	(14.4%)	
KSE Weighted Index	437.70	(9.0)	(2.0%)	(3.7%)	(3.3%)	
Kuwait 15 Index	1,061.90	(26.7)	(2.5%)	(4.0%)	(0.6%)	
Market Cap (KWD Mn)	29,307	(614.5)	(2.1%)	(3.7%)	(5.8%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	205.9	(0.1)	(0.0%)	213.0	532.0
Value Traded (KWD Mn)	41.9	22.2	113.4%	24.4	46.7
No. of Trades	3,958	(719.0)	(15.4%)	4,624	9,122

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.8%	5.4%	5.4%	6.7%	7.5%
KSE Price Index	8.8%	10.5%	9.7%	9.5%	9.5%
KSE Weighted Index	8.3%	7.9%	7.8%	9.5%	10.5%

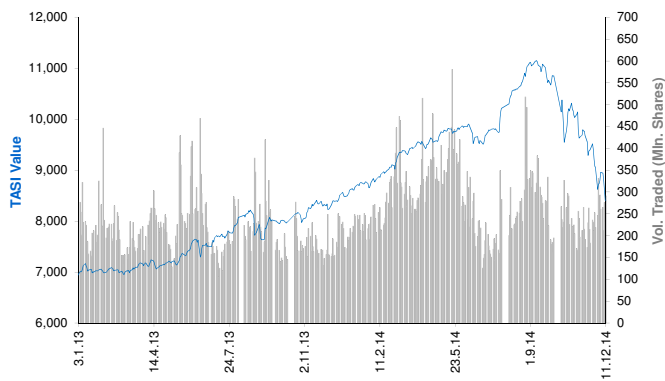
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Commercial Bank of Kuwait	0.610	0.000	18,609,774
Kuwait Finance House	0.700	(0.030)	3,658,547
National Bank of Kuwait	0.940	(0.010)	2,061,907
Kuwait Food Co. (Americana)	2.680	(0.100)	1,776,405
Gulf Bank	0.300	0.000	1,268,087

Saudi Tadawul Daily Report

December 14, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	245,250	9.6	16.0%
2- Saudi Telecom	127,500	10.4	20.5%
3- National Commercial Bank	112,500	10.3	24.4%
4- Al-Rajhi Bank	88,563	12.8	17.0%
5- Kingdom Holding Co.	68,188	NM	2.4%
6- Saudi Electricity Co.	65,624	13.3	8.4%
7- SABB	52,000	12.8	16.8%
8- Riyadh Bank	51,000	12.0	12.6%
9- Jabal Omar Development Company	48,329	NM	NM
10- Saudi Arabia Fertilizers Co.	47,500	15.7	47.2%

Subtotal	906,453	12.49	15.5%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Savola Group	75.25	5.6%	27,020
National Industrialization Co	25.90	4.4%	57,194
Fitaihi Holding Group	22.50	3.5%	13,901
National Petrochemical Co.	24.00	3.1%	21,809
Middle East Specialised Cables	23.35	2.6%	62,652

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Tayyar Travel Group Co.	105.25	(8.5%)	301,404
Mediterranean & Gulf Ins. & Re-ins Co.	39.00	(8.3%)	130,232
MetLife AIG ANB Co-op. Insurance Co.	56.75	(7.6%)	41,309
Saudi Fransi Cooperative Ins. Co.	41.70	(7.0%)	25,220
Electrical Industrial Company	65.50	(6.8%)	571,210

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.05	1.8%	37,713
Dar Al Arkan Real Estate Dev. Co.	8.85	(1.9%)	34,688
Al Jouf Cement Co.	15.55	(5.8%)	14,690
Saudi Kayan	11.05	(1.0%)	10,758
ZAIN KSA	7.05	0.4%	9,503

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,820,322	(2.7%)	14.9	2.0	3.3%
Banks & Financial	513,063	(4.5%)	12.3	1.9	2.0%
Petrochemical Industries	419,218	(5.7%)	11.3	1.7	5.6%
Cement	94,162	(0.1%)	16.6	3.1	5.8%
Retail	82,473	(0.0%)	28.1	6.8	1.7%
Energy & Utilities	67,964	4.1%	13.5	1.1	4.5%
Agric. & Food Ind.	119,851	2.6%	25.9	4.7	2.0%
Telecom	172,312	(4.9%)	11.2	1.9	4.8%
Insurance	42,090	(5.2%)	NM	4.5	0.1%
Multi-Inv.	75,520	5.4%	72.3	2.0	2.6%
Indust. Inv.	60,148	2.9%	17.1	1.8	1.6%
Bldg. & Const.	29,050	(0.5%)	24.2	2.6	2.3%
Real Estate Dev.	99,625	(0.5%)	44.1	1.9	0.9%
Transport	17,416	0.7%	15.6	2.1	2.7%
Media & Publishing	4,162	(1.6%)	NM	1.9	0.0%
Hotel & Tourism	23,269	(1.6%)	15.8	4.4	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	8,393.92	(17.1)	(0.2%)	(2.7%)	(1.7%)
Market Cap (SAR Mn)	1,820,322	(6,062.0)	(0.3%)	(2.7%)	3.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	15.5%	13.3%	13.1%	15.1%	15.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	291	59.84	25.9%	275	211
Value Traded (SAR Mn)	8,612	1,120	14.9%	8,524	5,508
No. of Trades	165,391	(16,470)	(9.1%)	165,384	117,399

Market Breadth	▲	45	▼	117	=	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	38.90	10,497	255,655	289.0%
BUPA Arabia for Cooperative Ins.	159.50	10,277	120,988	277.1%
Al Hammadi Co. For Dev. and Inv.	86.50	18,790	211,620	180.8%
Saudi Marketing Company	79.00	11,182	120,536	179.3%
Al Alamiya for Cooperative Insurance Co.	110.00	9,058	98,578	124.9%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Amana Cooperative Insurance	12.35	14,089	439,503	(71.9%)
Saudi Indian Co. for Cooperative Ins.	32.00	11,444	176,821	(60.5%)
Etihad Atheeb Telecom	7.10	29,801	1,980,626	(50.7%)
Al-Etihad Etisalat Co.	43.70	42,556	632,794	(48.9%)
Saudi Fransi Cooperative Ins. Co.	41.70	6,623	108,444	(47.9%)

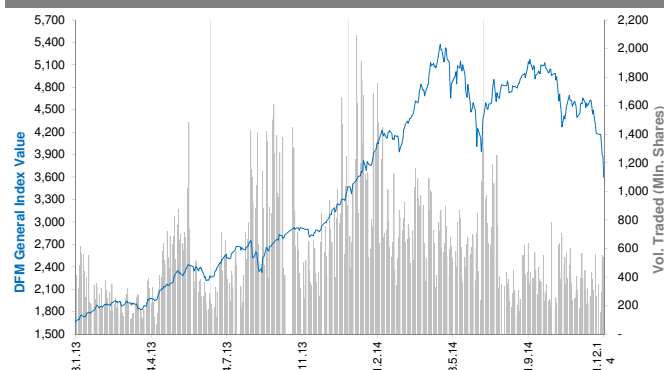
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	8.85	88,272	6,950,203	(10.2%)
Alinma Bank	21.05	126,488	6,272,114	41.3%
ZAIN KSA	7.05	46,937	4,655,400	(24.2%)
Saudi Kayan	11.05	65,953	4,132,934	(29.6%)
Etihad Atheeb Telecom	7.10	29,801	1,980,626	(50.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

December 14, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	48,592	15.8	8.2%
2- Emirates NBD	42,628	11.2	8.9%
3- EMMAR MALLS GROUP	36,440	29.9	8.8%
4- Dubai Islamic Bank	24,078	11.0	15.1%
5- Emirates Integrated Telecom. (DU)	20,663	9.9	28.5%
6- Mashreq Bank	20,458	9.6	14.3%
7- Dubai Financial Market	16,267	22.3	8.1%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Arabtec Holding P.J.S.C.	14,109	26.9	9.2%
10- Dubai Investment	8,252	6.6	13.1%
Subtotal	251,388	13.54	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.810	1.3%	1,287,643
Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Ektitab Holding Co.	0.513	(10.0%)	780,925
Dubai Investment	2.160	(10.0%)	104,146,103
Al Salam Bank - Bahrain	1.190	(9.8%)	5,245,730
Hits Telecom Holding Co.	0.376	(9.8%)	139,546
Emirates NBD	7.670	(9.8%)	14,310,495
Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.320	(5.9%)	85,406
Union Properties	1.080	(7.7%)	68,955
Arabtec Holding P.J.S.C.	3.210	(7.8%)	66,704
Dubai Parks And Resorts	0.830	(8.8%)	65,021
Dubai Investment	2.160	(10.0%)	47,599

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	320,641	(15.8%)	13.8	1.4	2.3%
Banking	115,798	(12.6%)	11.7	1.2	2.7%
Consumer Staples	8,185	173.5%	NM	3.5	0.7%
Investment & Financial	26,115	(31.5%)	16.0	1.2	2.5%
Insurance	6,238	(7.6%)	9.9	0.7	2.2%
Industrial	4,375	(14.8%)	21.4	0.6	2.1%
Real Estate & Construction	110,307	(23.1%)	NM	1.6	0.8%
Telecommunication	20,934	(16.3%)	10.4	2.6	6.8%
Transportation	25,890	0.8%	29.6	1.4	3.4%
Services	2,799	186.9%	2.4	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 1 ▼ 30 = 28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	3,594.95	(287.95)	(7.4%)	(20.9%)	6.7%
Market Cap (AED Mn)	320,641	(22,065.4)	(6.4%)	(15.8%)	19.7%
Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.8%	27.8%	24.6%	23.1%	22.7%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	537.0	2.0	0.4%	637	488
Value Traded (AED Mn)	1,122.0	(6.2)	(0.5%)	1,527	613
No. of Trades	10,673	1,401	15.1%	9,533	5,211

YTD-2014 Top Movers and Most Active Stocks

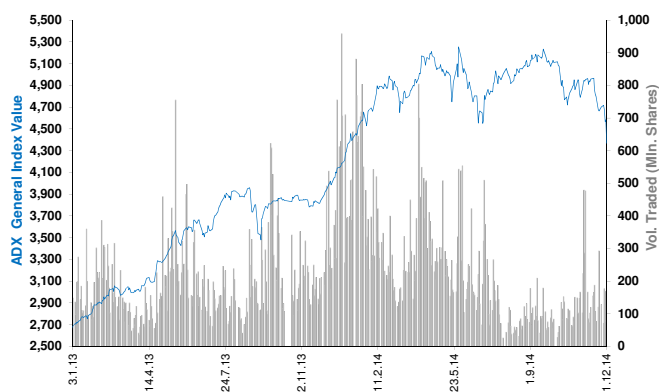
YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Dubai Refreshments Co.	20.500	52,081	3,029	68.7%
Dubai National Insurance & Reinsurance	4.000	17,376	6,454	58.7%
Arabtec Holding P.J.S.C.	3.210	97,267,140	20,279,321	56.6%
Commercial Bank of Dubai	6.500	152,523	25,122	50.8%
Agility (PWC Logistics)	12.900	3,192	331	40.5%
YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.450	2,664,443.4	5,922,383.3	(65.5%)
Al Salam Group Holding	0.700	212,826.4	177,315.2	(62.4%)
National Industries Group Holdings	2.030	11,634.7	3,431.5	(57.6%)
Hits Telecom Holding Co.	0.376	908,420.8	1,086,631.3	(57.3%)
National General Cooling Co. (Tabreed)	1.060	3,947,165.2	1,754,532.2	(55.8%)
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.320	19,040,494	29,524,368	(51.5%)
Union Properties	1.080	40,654,969	20,800,754	(4.7%)
Arabtec Holding P.J.S.C.	3.210	97,267,140	20,279,321	56.6%
Deyaar Development	0.810	17,929,266	13,571,761	(19.8%)
Drake and Scull International	0.870	14,003,388	8,777,543	(39.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

December 14, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	88,944	11.4	18.6%
2- First Gulf Bank	62,400	11.9	16.9%
3- National Bank Of Abu Dhabi	57,307	11.6	13.7%
4- Abu Dhabi Commercial Bank	37,491	10.2	14.9%
5- AL DAR Properties Co.	19,814	11.0	10.7%
6- Abu Dhabi Islamic Bank	16,201	10.1	12.4%
7- Union National Bank	14,858	8.3	11.3%
8- National Bank of Ras Al-Khaimah	14,583	10.6	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	325,666	11.15	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
	#DIV/0!	#DIV/0!	#DIV/0!
Abu Dhabi National Energy Co. (TAQA)	0.90	1.1%	227,724

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
AL DAR Properties Co.	2.52	(10.0%)	152,565,179
Union National Bank	5.40	(10.0%)	5,880,988
Ras Al Khaimah Ceramic Co.	3.01	(9.9%)	22,140
Methaq Takaful Insurance Co.	0.74	(9.8%)	740,778
Al Khazna Insurance Co.	0.58	(9.4%)	2,499

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.84	(4.5%)	87,922
AL DAR Properties Co.	2.52	(10.0%)	59,166
Dana Gas	0.53	(7.0%)	12,191
First Gulf Bank	16.00	(5.9%)	6,946
Ras Al Khaimah Properties	0.74	(6.3%)	4,846

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	443,035	(5.3%)	12.1	1.5	4.4%
Banks	237,341	(7.0%)	11.1	1.6	4.0%
Inv. & Financial Services	5,529	(0.7%)	3.7	1.4	3.4%
Real Estate	23,247	(13.8%)	10.5	1.0	3.5%
Energy	9,101	(4.2%)	NM	0.6	6.8%
Consumer Staples	5,106	(6.2%)	71.8	1.8	1.2%
Industrial	12,877	(4.3%)	14.2	0.9	3.6%
Insurance	9,445	(4.6%)	15.5	1.1	4.2%
Telecommunication	129,783	(1.0%)	12.3	1.9	5.5%
Services	10,607	(4.5%)	14.0	0.7	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	1	▼	26	=	37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,368.31	(214.60)	(4.7%)	(6.6%)	1.8%
Market Cap (AED Mn)	443,035	(18,009)	(3.9%)	(5.3%)	(1.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.8%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	183.5	105.4	134.9%	229.4	190.7
Value Traded (AED Mn)	416.7	189.5	83.4%	585.4	315.6
No. of Trades	3,264	1448	79.7%	3,424	2,123

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	5.52	246,874	44,974	88.7%
AGTHIA Group	6.34	432,088	78,894	43.4%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%
Waha Capital Co.	2.77	8,765,974	2,992,711	29.1%
United Arab Bank	7.00	221,201	32,094	24.8%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Union Insurance Co.	0.00	71,947	64,830	(100.0%)
Methaq Takaful Insurance Co.	0.74	1,172,558	680,080	(61.1%)
International Fish Farming Co.	5.80	56,045	6,617	(57.2%)
Gulf Livestock Company	3.00	168	52	(57.0%)
Abu Dhabi National Co. for Bldg. Materials	0.90	265,422	202,216	(49.4%)

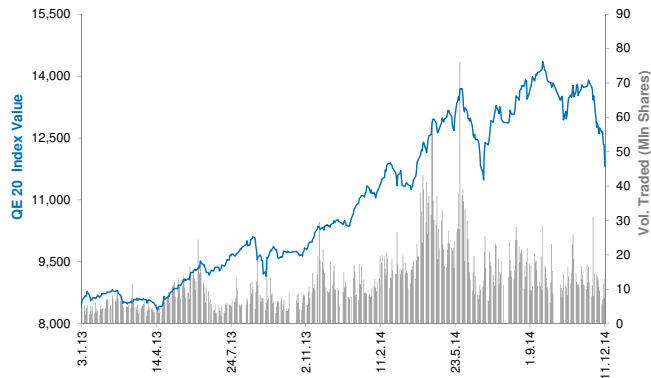
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	0.84	26,567,029	14,999,832	(36.2%)
AL DAR Properties Co.	2.52	42,451,750	11,552,804	(8.7%)
Dana Gas	0.53	6,730,663	7,865,792	(41.8%)
Ras Al Khaimah Properties	0.74	8,910,769	7,537,476	(24.5%)
Waha Capital Co.	2.77	8,765,974	2,992,711	29.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	652,250	(6.6%)	16.0	2.2	3.5%
Banking & Finance	260,730	(6.7%)	14.5	2.3	3.7%
Goods & Consumer Services	27,870	(7.3%)	15.2	2.4	3.0%
Industrial	202,221	(6.5%)	19.1	3.7	4.1%
Insurance	19,640	(7.7%)	7.4	1.6	2.3%
Real Estate	66,772	(9.0%)	19.7	1.2	1.7%
Telecom	49,635	(1.5%)	21.0	1.6	2.6%
Transport	25,381	(7.1%)	13.9	1.9	4.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 39 = 2

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	140,086	14.3	18.6%
2- Industries Qatar	104,665	16.7	20.9%
3- Ezdan Holding Group Co.	40,583	31.0	4.5%
4- Mesaieed Petrochemical Holding Co.	37,690	25.0	11.1%
5- Ooredoo (formerly Q-Tel)	35,940	14.1	10.1%
6- Masraf Al Rayan	32,550	18.2	17.3%
7- Qatar Islamic Bank	22,448	15.7	12.3%
8- Qatar Electricity & Water Co.	19,690	13.5	24.6%
9- Commercial Bank of Qatar	19,657	12.3	11.1%
10- Qatar Fuel Co. (Wokod)	17,061	14.3	19.5%

Subtotal 470,369 14.85 17.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Industrial Manufacturing Co.	46.90	2.0%	5,533,241
Islamic Holding Group	222.70	1.7%	64,860,729

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	80.70	(9.9%)	82,819,284
Al Ahli Bank of Qatar	51.50	(8.0%)	5,150
Qatar Islamic Insurance	74.30	(7.9%)	1,937,258
Barwa Real Estate Co.	41.00	(7.7%)	39,208,121
Al Meera Consumer Goods Co.	180.50	(7.4%)	22,016,486

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Mazaya Qatar R.E Development Co.	18.61	(6.2%)	1,473,467
Vodafone Qatar	16.20	(1.9%)	1,271,288
Ezdan Holding Group Co.	15.30	(4.4%)	1,215,178
Masraf Al Rayan	43.40	(4.5%)	1,058,684
Gulf International Services	80.70	(9.9%)	1,006,958

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	11,805.32	(534.55)	(4.3%)	(7.5%)	13.7%
Market Cap (QAR Mn)	652,250	(26,083)	(3.8%)	(6.6%)	17.4%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.7%	12.5%	13.0%	13.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	13,068	5,669	76.6%	17,939	7,794
Value Traded (QAR Mn)	721	309	75.2%	808	303
No. of Trades	7,964	2,683	50.8%	8,465	3,856

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	222.70	4,930,631	48,985	384.1%
Doha Insurance Co.	29.00	510,295	18,746	125.3%
Dlala Brokerage & Inv. Hldg. Co.	48.70	2,172,937	53,566	120.4%
Medicare Group	108.30	3,540,253	43,985	106.3%
Mazaya Qatar R.E Development Co.	18.61	6,340,997	322,088	66.5%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	30.00	7,722,671	206,233	(40.0%)
National Leasing Holding	20.00	2,495,573	81,722	(33.7%)
Qatari German Co. for Medical Devices	10.23	530,447	37,057	(26.1%)
Ooredoo	112.20	4,795,754	34,080	(18.2%)
Qatari Investors Group	38.00	3,931,829	70,673	(13.0%)

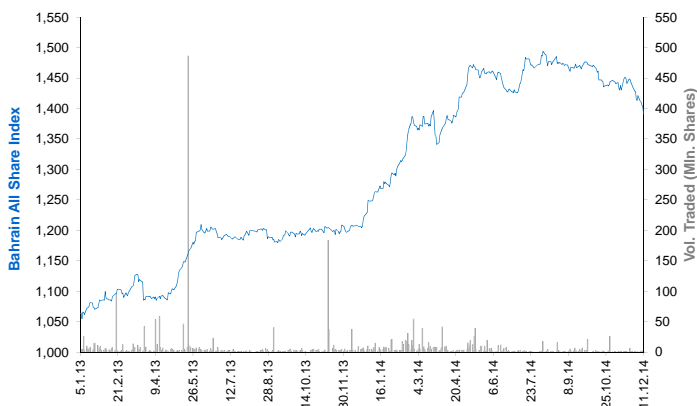
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	16.20	8,622,495	491,818	51.3%
Ezdan Holding Group Co.	15.30	8,461,703	388,993	(10.0%)
Barwa Real Estate Co.	41.00	13,360,969	343,131	37.6%
Masraf Al Rayan	43.40	17,218,692	339,676	38.7%
Mazaya Qatar R.E Development Co.	18.61	6,340,997	322,088	66.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,892	(2.6%)	12.4	1.0	3.6%
Commercial Banks	3,498	(3.8%)	13.0	1.4	4.1%
Investment	2,248	0.8%	11.6	0.7	0.9%
Insurance	165	0.0%	10.3	0.8	2.5%
Service	1,064	0.2%	12.2	1.1	5.4%
Hotel & Tourism	198	(1.6%)	11.2	1.0	4.3%
Industrial	718	(11.0%)	13.8	0.8	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		3	10	27
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,788	10.81	13.9%
2- Arab Banking Corp. (Price in USD)	797	8.01	6.6%
3- National Bank of Bahrain	767	14.38	14.1%
4- Aluminum Bahrain	699	NM	
5- Bahrain Telecommunications Co.	552	13.33	7.7%
6- Bank of Bahrain and Kuwait	474	10.08	12.9%
7- Al Baraka Banking (Price in USD)	351	6.37	10.9%
8- Al Salam Bank	270	18.58	4.6%
9- United Gulf Bank	234	66.38	2.0%
10- Gulf Finance House (Price in USD)	226	62.89	1.8%

Subtotal 6,157 13.54 7.5%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
United Gulf Bank	0.280	9.4%	5,350
Gulf Hotels Group	0.840	2.4%	2,520
Nass Corporation	0.174	2.4%	7,188

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.126	(8.7%)	41,296
Esterad Investment Co.	0.200	(8.3%)	1,817
Aluminum Bahrain	0.492	(3.5%)	41,306
Seef Properties	0.200	(2.9%)	17,858
Bahrain Cinema Co.	1.570	(1.9%)	6,258

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.126	(8.7%)	317,766
Ahli United Bank (USD)	0.790	(1.3%)	241,000
National Bank of Bahrain	0.815	(0.6%)	158,400
Seef Properties	0.200	(2.9%)	89,000
Aluminum Bahrain	0.492	(3.5%)	82,650

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,390.61	(12.62)	(0.9%)	(2.7%)	11.4%
Market Cap (BHD Mln)	7,891.74	(65.98)	(0.8%)	(2.6%)	11.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.32%	7.0%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,222	805	193.5%	4,699	7,441
Value Traded (BHD '000)	398	269	207.5%	1,125	857
No. of Trades	81	57	237.5%	67	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.680	18,137	81,758,340	81.3%
Bahrain Cinema Co.	1.570	425	304,487	44.9%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Gulf Hotels Group	0.840	392	495,966	29.2%
Gulf Finance House (USD)	0.190	358	4,426,979	25.9%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.150	6,197	86,198,002	(34.8%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)

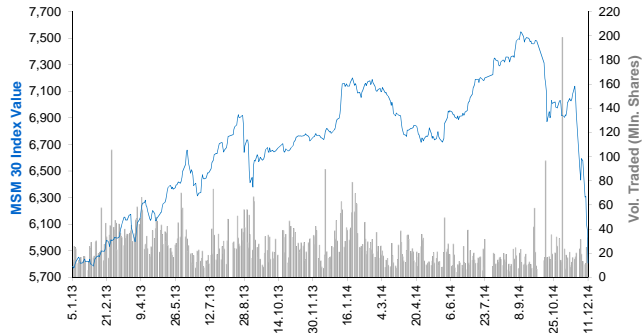
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.126	83,183	410,876,455	(22.1%)
Ahli United Bank (USD)	0.790	51,510	168,421,818	19.0%
ITHMAR Bank (USD)	0.150	6,197	86,198,002	(34.8%)
AlKhaleeji Commercial Bank	0.045	4,333	84,556,208	(2.2%)
Arab Banking Corporation. (USD)	0.680	18,137	81,758,340	81.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,180	(8.9%)	9.57	1.40	4.2%
Financial	3,343	(9.5%)	8.49	1.06	3.7%
Industrial	1,200	(16.6%)	11.83	1.61	5.1%
Services	2,637	(4.0%)	10.33	2.17	4.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	29	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,205	6.87	14.2%
2- Oman Telecom Co.	1,136	9.11	22.9%
3- Bank Dhofar	396	10.40	12.4%
4- Ooredoo	372	10.15	20.1%
5- National Bank of Oman	360	7.88	13.6%
6- Raysut Cement	290	10.85	20.5%
7- HSBC Bank Oman	254	34.93	2.4%
8- Ahli Bank	250	10.57	13.1%
9- Bank Sohar	216	6.96	17.1%
10- Shell Oman Marketing	202	17.22	43.0%

Subtotal 4,860 9.02 15.4%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
No Gainers			

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf Investment Services	0.137	(9.9%)	125,730
Oman & Emirates Investment	0.122	(9.6%)	26,960
Al Jazeera Steel Products Co.	0.414	(9.6%)	4,140
Al Sharqia Inv. Holding	0.124	(9.5%)	7,850
ONIC. Holding	0.285	(9.2%)	86,070

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Ahli Bank	0.193	(5.9%)	8,013,180
OMINVEST	0.404	(1.5%)	6,405,188
Oman Investment & Finance Co.	0.172	(5.0%)	2,873,000
Al Anwar Holding	0.190	(9.1%)	2,545,200
Oman Telecom Co.	1.515	(3.2%)	2,387,694

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	5,807.55	(251.55)	(4.2%)	(10.7%)	(15.0%)
Market Cap (OMR Mn)	7,180.10	(265.85)	(3.6%)	(8.9%)	(11.5%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	12.8%	10.8%	9.9%	10.5%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	32,792	21,813	198.7%	21,630	28,898
Value Traded (OMR '000)	12,771	9,121	247.6%	8,087	8,259
No. of Trades	1,209	344	39.8%	1,194	1,643

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Sweets of Oman	1.350	1,010	878	50.0%
Al Madina Investment company	0.060	12,814	105,820	43.0%
Sohar Power	0.360	2,663	4,040	30.9%
ACWA Power Barka Co.	0.800	5,449	7,475	25.0%
Al Jazeera Steel Products Co.	0.414	12,294	29,117	22.5%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Galfar Engineering	0.119	30,344	117,062	(55.9%)
Al Sharqia Inv. Holding	0.124	57,402	208,046	(51.1%)
Global Financial Investment Co.	0.116	48,715	308,169	(50.1%)
Al Jazeera Services Co.	0.310	13,006	27,382	(45.6%)
Al Anwar Holding	0.190	96,233	308,125	(44.8%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.137	145,962	545,818	(33.5%)
Oman & Emirates Investment	0.122	114,374	494,092	(34.8%)
Bank Muscat	0.552	237,521	354,329	(12.0%)
Oman Investment & Finance Co.	0.172	92,462	339,067	(17.2%)
Global Financial Investment Co.	0.116	48,715	308,169	(50.1%)

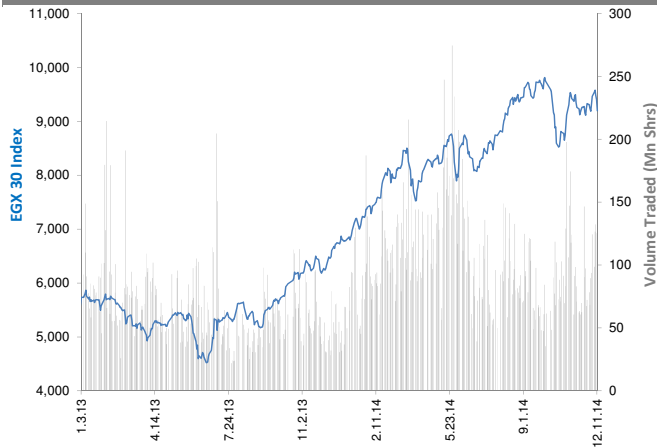
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	388,652	(1.7%)	23.7	1.7	3.5%
Banking & Finance	70,378	(0.2%)	10.9	2.3	2.6%
Basic Resources	21,728	(7.9%)	NM	1.8	3.7%
Chemical	23,306	(4.3%)	8.3	3.3	8.1%
Construction & Material	80,721	(1.5%)	12.4	0.8	5.3%
Financial Services	28,222	(2.6%)	NM	1.3	0.7%
Food & Beverage	8,623	4.7%	16.5	2.5	3.3%
Healthcare & Pharma.	6,307	9.7%	20.2	3.4	3.8%
Ind. Goods, Services, Auto.	16,250	(1.8%)	60.4	2.2	1.9%
Media	700	(6.6%)	22.3	0.3	0.0%
Oil & Gas	5,855	(2.9%)	7.2	2.0	13.2%
Personal & Household	16,930	6.9%	16.4	1.5	3.1%
Real Estate	44,008	1.3%	51.0	1.3	0.2%
Telecommunication	59,044	(5.7%)	NM	2.0	6.0%
Travel & Leisure	6,579	(0.7%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	58,921	NM	NM
2-Commercial Int'l Bank (Egypt)	44,637	14.8	25.1%
3-Telecom Egypt	22,021	7.4	10.5%
4-T M G Holding	21,275	36.4	2.3%
5-Global Telecom Hldg.	20,720	NM	NM
6-Qatar National Bank AlAhli	15,612	8.8	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,894	9.9	43.3%
8-Elsweddy Cables	10,056	NM	2.0%
9-Egyptian Financial Group-Hermes Co.	9,990	NM	NM
10-EASTERN CO	9,335	12.4	16.9%
Subtotal	167,541	23.38	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Suez Cement Co.	39.00	5.4%
Egyptian Int'l Pharmaceutical	79.50	3.2%
Credit Agricole Egypt	20.68	2.9%
Six of October Dev. & Inv. (SODIC)	15.90	0.6%
EASTERN CO	186.70	0.4%

Worst Return Performers	Last Price (EGP)	Daily Return
Upper Egypt Contracting	1.84	(25.5%)
Egyptian Kuwaiti Holding	0.67	(11.8%)
Maridive & Oil Services	0.67	(6.9%)
Tourah cement Co.	16.00	(5.9%)
South Valley Cement	7.45	(5.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.28	36,714
Egyptian Resorts Co.	1.26	10,598
Palm Hills Developments	4.13	9,692
Citadel Capital	3.10	8,548
Global Telecom Hldg. (Orascom Telecom)	3.95	7,014

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,196.93	(207.24)	(2.2%)	(1.2%)	35.6%
Market Cap (EGP Mn)	388,652	(5,781)	(1.7%)	(1.7%)	15.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	23%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	108.49	(16.84)	(13.4%)	115	46
Value Traded (EGP Mn)	533.83	4.9	0.9%	539	347
No. of Trades	17,247	3,522	25.7%	15,638	10,081

Market Breadth	▲	6	▼	48	=	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	31.51	78,214	171.3%
Pioneers Holding Co.	13.55	475,835	153.7%
Heliopolis Housing	58.10	84,740	137.1%
Egyptians Housing Dev. & Reconstruction	6.41	169,220	100.9%
Egyptian Financial Group-Hermes Hldg Co.	17.42	506,856	100.7%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.10	1,850,981	(70.4%)
Juhayna Food Industries	9.35	150,280	(54.9%)
Six of October Dev. & Inv. (SODIC)	15.90	190,220	(30.3%)
Egyptian Iron & Steel Co.	7.69	206,264	(24.6%)
Maridive & Oil Services	0.67	79,886	(23.4%)

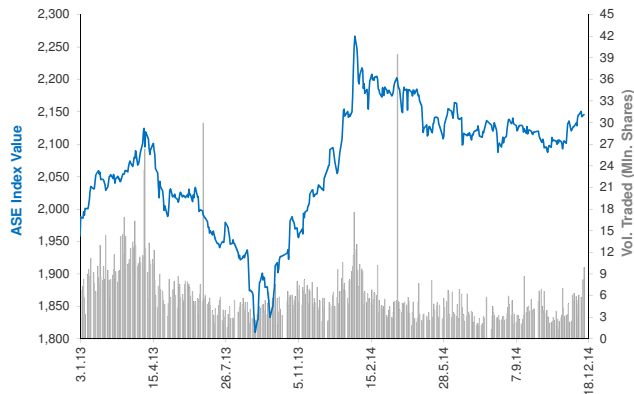
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.28	8,204,905	77.78%
Egyptian Resorts Co.	1.26	3,397,971	12.50%
Palm Hills Developments	4.13	2,942,876	58.24%
Citadel Capital	3.10	1,850,981	(70.39%)
Arab Cotton Ginning	4.21	1,263,602	(1.64%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,662	0.1%	14.7	0.9	3.8%
Banks	9,514	0.0%	10.6	0.8	3.5%
Insurance	95	0.5%	NM	0.9	3.2%
Diversified Financial Services	198	0.1%	NM	0.5	0.8%
Real Estate	299	2.5%	78.4	0.7	0.5%
Educational Services	331	0.8%	12.5	2.2	4.1%
Hotels and Tourism	158	(3.3%)	27.0	0.8	3.5%
Transportation	113	8.6%	35.1	1.0	2.2%
Technology & Commun.	846	5.3%	17.0	2.3	9.8%
Media	20	(3.6%)	NM	0.5	0.0%
Utilities & Energy	641	1.2%	30.5	2.7	2.9%
Pharmaceutical & Medical Ind.	107	(3.5%)	58.7	1.1	0.0%
Tobacco & Cigarettes	314	(0.8%)	10.0	2.9	7.3%
Mining & Extraction Industries	616	2.7%	NM	0.7	3.5%
Engineering & Construction	108	1.9%	37.9	1.6	1.2%
Textiles , Leather & Cloth.	82	5.3%	17.1	1.0	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,890	7.8	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	833	16.2	14.1%
4-JOR ISLAMIC BANK	549	12.2	17.7%
5-JOR PHOSPHATE MN	460	NM	0.2%
6-JOR KUWAIT BANK	433	9.1	11.7%
7-BANK OF JORDAN	409	10.1	12.9%
8-CAIRO AMMAN BANK	363	8.9	15.4%
9-JOR PETROL M REF	331	11.7	22.6%
10-ARAB JOR/INV/BANK	323	21.3	10.9%

Subtotal	9,883	11.40	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
TRANSPORT& INVESTMENT BARTER CO.	0.56	7.7%
PETRA EDUCATION CO.	5.25	6.1%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.51	4.9%
SPECIALIZED JORDANIAN INVESTMENT	0.44	4.8%
JORDAN INVESTMENT TRUST	0.48	4.3%

Worst Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.19	(5.0%)
NUTRIDAR	0.79	(4.8%)
JORDAN INDUSTRIAL RESOURCES	0.49	(3.9%)
SPECIALIZED INVESTMENT COMPOUNDS	0.58	(3.3%)
NATIONAL ALUMINIUM INDUSTRIAL	0.62	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.59	1,610
JORDAN INDUSTRIAL RESOURCES	0.49	1,354
TRANSPORT& INVESTMENT BARTER CO.	0.56	1,264
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.38	1,099
REAL ESTATE DEVELOPMENT	0.19	1,023

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,145.63	0.59	0.0%	0.6%	3.9%
Market Cap (JD Mn)	13,662.31	(37.41)	(0.3%)	0.1%	0.3%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.8%	8.2%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	9,905	1,649	20.0%	4,623	6,780
Value Traded (JD '000)	8,654	2,273	35.6%	5,608	7,168
No. of Trades	3,652	(6)	(0.2%)	2,191	2,818

Market Breadth	▲ 29	▼ 27	= 63
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.60	3,469.2	198.9%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.51	239.8	93.6%
JORDAN DUBAI PROPERTIES	0.64	75,353.4	82.9%
UNIVERSAL MODERN INDUSTRIES	1.55	7,400.6	82.4%
JORDAN PETROLEUM REFINERY	4.41	8,605.1	70.5%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.31	7,995.0	(67.4%)
JORDAN STEEL	0.64	30,138.3	(51.1%)
JORDAN INVESTMENT TRUST	0.48	2,554.0	(46.7%)
GENERAL MINING CO.	2.24	5.0	(42.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.38	81,924.6	(38.4%)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.58	123,382	(37.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.38	81,925	(38.4%)
JORDAN DUBAI PROPERTIES	0.64	75,353	82.9%
JORDAN INDUSTRIAL RESOURCES	0.49	74,658	48.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.59	54,626	15.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,765	(0.8%)	19.22	1.80	2.4%
Banking	6,112	(0.7%)	13.39	1.34	2.4%
Insurance	752	(0.3%)	18.39	1.49	0.9%
Leasing	480	0.3%	11.18	1.12	3.8%
Financial Services	1,305	(0.7%)	15.85	2.07	2.6%
Industrial	1,188	0.3%	13.56	2.44	2.7%
Chemical Industry	766	(1.5%)	45.96	2.31	3.9%
Food & Beverage	2,824	(1.8%)	20.61	4.31	1.8%
Retailing	1,499	0.5%	NM	4.32	3.0%
Others	841	(1.3%)	NM	1.04	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,917	17.09	22.0%
2-Banque de Tunisie	1,552	20.72	12.3%
3-Banque Internationale Arabe de Tunisie	1,269	15.90	13.1%
4-Poulina Group Holding	990	14.72	12.1%
5-Banque Attijari De Tunisie	910	11.01	21.3%
6-Delice Holding	831	33.25	24.5%
7-Amen Bank	644	6.06	17.3%
8-Union Bancaire pour le Commerce et	504	61.70	3.1%
9-Arab Tunisian Bank	420	8.75	9.8%
10-One Tech Holding	381	9.58	16.9%

Subtotal 9,420 14.63 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
TelNet Holding	5.17	4.4%
Société Tunisienne d'Equipement	6.57	3.0%
Euro-Cycles	15.35	2.5%
Société Tunis. de Trans. des Hydro. par Pipelines	8.50	2.4%
L'Accumulateur Tunisien ASSAD	7.68	2.3%

Worst Return Performers	Price (DT)	Daily Return
Astree Assurances	52.91	(2.9%)
Attijari Leasing Company	20.80	(2.8%)
Union Bancaire pour le Commerce et l'Industrie	25.21	(2.4%)
Banque de l'Habitat	11.48	(2.0%)
TUNISAIR	1.12	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	1.12	39,376
TelNet Holding	5.17	19,526
Poulina Group Holding	5.50	15,743
Société Frigorifique et Brasserie de Tunis	21.30	15,720
Euro-Cycles	15.35	14,338

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,932.04	(0.48)	(0.0%)	(0.8%)	12.6%
Market Cap (DT Mln)	15,765	(22.86)	(0.1%)	(0.8%)	19.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.2%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	251	55	28.1%	659	559
Value Traded ('000 DT)	1,880	230	14.0%	4,620	3,857
No. of Trades	1,129	335	42.2%	1,358	1,439

Market Breadth	▲ 27	▼ 18	= 19
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.30	4,511.1	80.7%
Euro-Cycles	15.35	1,639.7	63.5%
SOPAT	2.85	7,760.5	54.1%
Attijari Bank	22.90	2,900.9	40.5%
Société Chimique Alkimia	59.80	15.2	38.9%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Delice Holding	15.14	868.1	(89.6%)
Société Tunisienne d'Equipement	6.57	4.6	(36.2%)
Electrostar	6.43	1,441.3	(33.6%)
Société Indust. d'Appareillage et Matériel Electrique	2.09	3,251.5	(26.1%)
Société Tunisienne de Verreries	4.92	1,510.0	(25.3%)

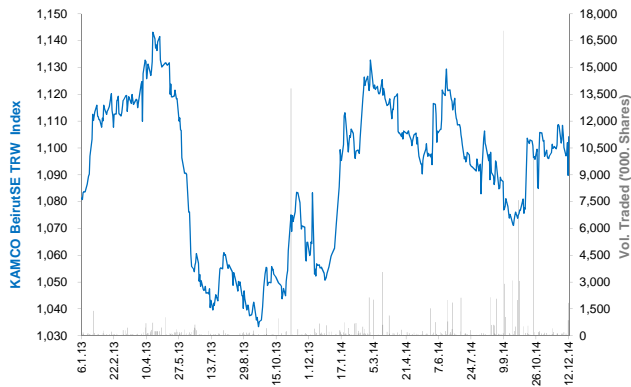
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.49	22,748.7	(7.8%)
Société d'Articles Hygiéniques	10.38	12,743.9	26.9%
SOTIPAPIER	4.91	12,284.8	(1.8%)
TUNISAIR	1.12	8,450.3	5.7%
SOPAT	2.85	7,760.5	54.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

December 14, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,253	(0.3%)	8.46	0.96	4.0%
Banking	9,001	(0.3%)	7.95	0.93	4.8%
Industrial	347	7.3%	13.77	1.51	4.7%
Trading	35	(3.9%)	11.41	0.68	8.6%
Real Estate & Construction	1,890	(2.0%)	10.34	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	2	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,470	10.42	11.3%
2- BLOM Bank	1,892	8.12	15.0%
3- Solidere A	1,148	6.28	9.8%
4- Byblos Bank	933	6.27	9.3%
5- Solidere B	742	4.06	9.8%
6- BLOM Bank GDR	713	-	-
7- Bank Audi GDR	670	-	-
8- Holcim Liban	316	14.51	10.2%
9- Bank Of Beirut	309	5.12	11.0%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,398	7.18	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Holcim Liban	16.21	8.1%
Bank Audi	6.18	4.0%
Solidere A	11.48	2.4%
Solidere B	11.41	1.1%

Worst Return Performers	Price (USD)	Daily Return
Rasamny-Younis Motors	3.19	(3.9%)
Bank Audi GDR	6.54	(0.9%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.18	1,752,727
Solidere A	11.48	31,960
Solidere B	11.41	31,414
Rasamny-Younis Motors	3.19	9,222
Bank Audi GDR	6.54	5,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,104.17	14.38	1.3%	(0.3%)	4.6%
Market Cap (USD Mn)	11,253	146.78	1.3%	(0.3%)	9.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.0%	6.9%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	1,833.57	963	110.6%	382	662
Value Traded ('000s USD)	11,658.28	4,519	63.3%	2,649	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.18	53,849,889	13.2%
BLOM Bank GDR	9.65	2,260,447	9.7%
Ciments Blancs B	3.75	13,048	7.1%
BLOM Bank	8.80	4,018,776	6.7%
Byblos Bank	1.65	14,633,035	6.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Rasamny-Younis Motors	3.190	151,507	(8.9%)
BEMO Bank	1.750	2,124,615	(4.9%)
Bank Of Beirut	18.39	179,767	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.18	53,849,889	13.2%
Byblos Bank	1.65	14,633,035	6.5%
Solidere A	11.48	4,799,834	3.9%
BLOM Bank	8.80	4,018,776	6.7%
Bank Audi GDR	6.54	3,368,468	1.2%

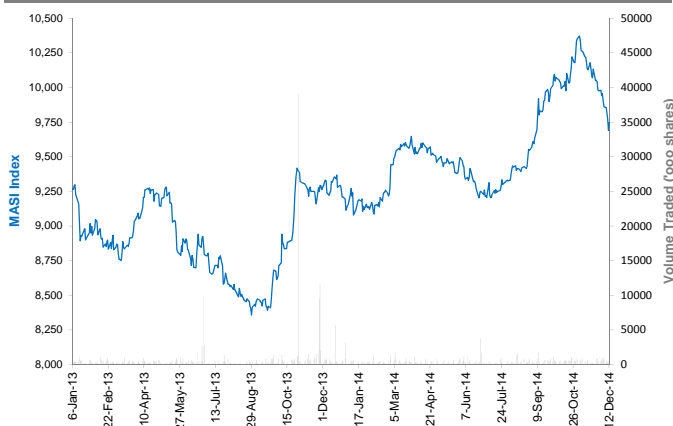
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 14, 2014

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 14 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,448	18.3	36.1%
2-Attijariwafa Bank	68,020	16.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,585	31.3	8.3%
4-Banque Centrale Populaire	36,360	19.4	6.7%
5-Ciments Du Maroc	13,729	17.0	13.1%
6-CIE Generale Immobiliere	13,346	36.4	8.2%
7-Douja Prom Addoha	13,041	7.8	15.5%
8-Wafa Assurances	12,950	16.6	19.9%
9-Managem	9,983	24.7	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,587	15.0	7.6%
Subtotal	317,048	18.15	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Societe Metallurgique D'Imiter	3,330.00	5.4%
SAHAM ASSURANCE	1,070.00	5.2%
Lafarge Ciments	1,680.00	3.7%
Label Vie	1,345.00	3.5%
Risma	267.00	3.1%

Worst Return Performers	Price (MAD)	Daily Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,457.00	(6.0%)
Marocaine de l Industrie du Raffinage	240.25	(5.3%)
Auto Hall	82.55	(4.0%)
Disway	196.00	(3.4%)
Societe Nationale d'Electrolyse et de Petrochimie	216.05	(3.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	436,964	(2.0%)	18.0	2.3	3.9%
Banking	166,399	(1.6%)	19.2	1.8	2.6%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	519	(2.7%)	NM	1.1	0.0%
Construction & Bldg. Material	55,026	(6.3%)	20.6	3.3	3.9%
Distributors	8,948	(1.7%)	28.6	2.4	2.4%
Electrical & Electronic Equipment	386	(9.5%)	38.7	0.6	7.0%
Electricity	952	(1.0%)	2.4	0.2	0.0%
Food Producers & Processors	9,693	(0.3%)	12.9	1.9	5.5%
Holding Companies	2,667	1.8%	21.9	1.9	4.2%
Insurance	21,449	(2.3%)	18.8	3.1	2.0%
Investment & other Finance	3,870	(1.2%)	14.2	1.8	7.1%
Leisures & Hotel	2,105	(4.5%)	NM	2.3	0.0%
Materials, Software & Computer	658	(5.9%)	11.8	0.9	5.9%
Mining	17,317	(1.6%)	13.6	2.9	6.5%
Oil & Gas	9,562	(7.9%)	NM	1.2	0.0%
Real Estate	30,628	(2.2%)	11.6	1.5	3.8%
Telecommunications	101,448	0.3%	18.3	6.6	6.4%
Transport	402	2.5%	11.5	1.5	7.6%
Utilities	3,121	(5.3%)	10.5	1.9	5.8%
Forestry & Paper	84	(1.7%)	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,747.80	57.0	0.6%	(2.3%)	7.0%
MADEX Index	7,951.59	51.5	0.7%	(2.5%)	7.2%
Market Cap (MAD Mn)	436,964	2.7	0.6%	(2.0%)	8.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.9%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.0%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	8,298.92	7,849.79	1,747.7%	477	516
Value Traded (MAD Mn)	1,446.26	1,416.95	4,834.1%	45	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	32.45	3,539,085	66.5%
Compagnie de Transport au Maroc	327.95	33,345	56.2%
Fenie Brossette	199.00	125,562	53.1%
Risma	267.00	608,640	33.5%
Societe Nationale d'Electrolyse et de Petrochimie	216.05	557,100	30.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	340.00	2,922,559	(28.5%)
Douja Prom Addoha	41.40	33,575,442	(25.9%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,457.00	13,592	(21.2%)
Miniere Touissit	1,250.00	152,291	(17.5%)
Comp Suc Maroc Et De Raff	1,660.00	216,055	(14.9%)

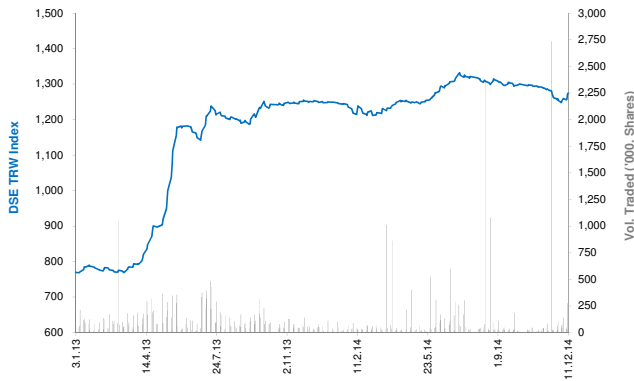
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	41.40	33,575	(25.9%)
Itissalat Al-Maghrib	115.40	20,868	20.2%
Banque Marocaine Du Commerce Exterieur	215.00	9,364	5.1%
Attijariwafa Bank	338.00	9,023	10.8%
Banque Centrale Populaire	210.00	8,443	8.5%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

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Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	132,708	1.7%	6.8	1.1	1.0%
Banking	119,364	1.8%	6.62	1.10	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,144	3.3%	5.92	1.37	0.0%
Insurance	8,161	(0.2%)	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	3	=	18
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,072	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Syria International Islamic Bank	9,616	49.6	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,287	2.4	34.2%
10- Fransabank Syria	5,083	25.6	4.5%
Subtotal	99,536	6.41	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Fransabank Syria	96.82	2.7%
Syria International Islamic Bank	113.14	1.7%
Qatar National Bank Syria	120.48	0.5%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	125.73	(1.5%)
Al-Aqeelah Takaful Insurance	87.50	(0.8%)
Cham Bank	105.63	(0.7%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	113.14	11,835
Al-Aqeelah Takaful Insurance	87.50	11,250
Cham Bank	105.63	8,070
Qatar National Bank Syria	120.48	6,680
Al Baraka Bank - Syria	125.73	6,440

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,274.67	2.30	0.2%	1.7%	2.0%
Market Cap (SRY Mn)	132,708	239	0.2%	1.7%	11.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.6%	11.5%	10.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	48,745	(225,858)	(82.2%)	144,014	1,184
Value Traded ('000 SRY)	5,229	(21,468)	(80.4%)	18,270	7,881
No. of Trades	51	(15.0)	(22.7%)	41	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	352.75	202,552	35.2%
Byblos Bank Syria	124.50	4,569,106	20.9%
Bank Audi Syria	231.25	33,241	12.8%
National Insurance Company	143.25	2,773,365	7.3%
Bank Of Syria And Overseas	229.00	626,951	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	89.75	68,444	(15.9%)
Qatar National Bank Syria	120.48	1,807,238	(12.4%)
Syria International Islamic Bank	113.14	3,640,739	(12.3%)
Alahliah.co For Transport	177.00	15,649	(8.9%)
The Int'l Bank For Trade & Finance	166.00	219,566	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,106	20.9%
Syria International Islamic Bank	113.14	3,640,739	(12.3%)
National Insurance Company	143.25	2,773,365	7.3%
Fransabank Syria	96.82	2,560,910	0.0%
Qatar National Bank Syria	120.48	1,807,238	(12.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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