

Al-Mal Investment Co.

15-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(2,058,353)	39,357	101.9%
Earnings Per Share (fils)	(3.90)	0.07	101.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(1,908,047)	581,004	130.5%
Earnings Per Share (fils)	(3.61)	1.10	130.5%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	90,985,744	101,389,363	11.4%
Non-current Assets	49,696,465	36,045,170	(27.5%)
Total Assets	140,682,209	137,434,533	(2.3%)

Shareholders' Equity*	43,870,899	39,466,622	(10.0%)
Liabilities:			
Current Liabilities	61,467,177	80,901,282	31.6%
Non-current Liabilities	21,198,684	2,937,824	(86.1%)
Total Liabilities	82,665,861	83,839,106	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	634,000	P/E (x)	NM
Value (KWD '000)	32,984	P/BV (x)	0.76
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	120.01%
Current Market Capitalization (KWD Million)	30	Beta	1.68

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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