

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	15,426,242	16,102,134	4.4%
Earnings Per Share (fils)	16.42	17.14	4.4%
Total Operating Revenue (KWD)	27,208,430	33,686,893	23.8%
Gross Profit / (Loss) (KWD)	7,489,752	3,977,521	(46.9%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	7.40%	7.55%	
Return on Average Assets (ROAA)	2.72%	2.91%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	110,532,632	68,946,779	(37.6%)
Non-current Assets	469,373,182	459,194,844	(2.2%)
Total Assets	579,905,814	528,141,623	(8.9%)
Shareholders' Equity*	216,800,775	209,900,308	(3.2%)
Liabilities:			
Current Liabilities	66,551,740	57,452,449	(13.7%)
Non-current Liabilities	262,221,346	229,073,934	(12.6%)
Total Liabilities	328,773,086	286,526,383	(12.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	392,823.13	P/E (x)	6.51
Value (KWD '000)	46,983.14	P/BV (x)	0.50
Closing Price (KWD)	0.106	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.223	YTD Share Turnover	39.69%
Current Market Capitalization (KWD Million)	104.9	Beta	1.47

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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