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Munshaat Real Estate Projects Co.

21 May 2008

Q2 2007/2008 Earnings Announcement

	Q2 Ending 31/03/07	Q2 Ending 31/03/08	
Earnings (KD)	9,888,850	2,415,538	-75.6%
EPS (fils)	30.71	7.50	

	6M Ending 31/03/07	6M Ending 31/03/08	Growth %
Earnings (KD)	23,421,008	7,372,157	-68.5%
EPS (fils)	72.74	22.89	

Q2 2007/2008 results included KD 2,378,808 as unrealized gain.

Trading Data				
		(KD)		
Last:	A	0.460		
Change :		0.005		
Bid :		0.455		
Ask:		0.460		
Day Hi:		0.460		
Day Low:		0.460		
Shares Traded :	2	0,990,000		
Value Traded : (KD)		9,356,150		
Number of Deals :		420		

KSE Code: 433

Reuters Ticker: MUNS.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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