

Al Argan International Real Estate Co.

20 May 2008

Q1 2008 Earnings Announcement

	Q1 2007	Q1 2008	Growth %
Earnings (KD)	792,861	1,356,462	71.1 %
EPS (fils)	3.11	5.12	

Q1 2008 results included KD 22,973 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.600
Change :		0.000
Bid :		0.600
Ask :		0.620
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

KSE Code: 431
Reuters Ticker: ARGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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