

Gulf Franchising Co.

19 May 2008

Q1 2008 Earnings Announcement

	Q1 2007	Q1 2008	Growth %
Earnings (KD)	925,700	973,176	5.1 %
EPS (fils)	7.87	8.25	

Q1 2008 results included KD 441,953 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.200
Change :		0.000
Bid :		0.198
Ask :		0.202
Day Hi :		0.204
Day Low :		0.200
Shares Traded :		640,000
Value Traded : (KD)		128,680
Number of Deals :		21

KSE Code: 630
Reuters Ticker: GFCI.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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