

Kuwait Real Estate Co.

16 May 2006

Q1 2006 Earnings Announcement

	Q1 2005	Q1 2006	Growth %
Earnings (KD)	4,412,018	(16,812,839)	-481.1%
EPS (fils)	5.40	(20.40)	

Q1 2006 results included KD 22,298,314 as unrealized loss.

Trading Data

	(KD)
Last:	0.220
Change :	-0.006
Bid :	-
Ask :	0.220
Day Hi :	0.226
Day Low :	0.220
Shares Traded :	220,000
Value Traded : (KD)	48,640
Number of Deals :	10

KSE Code: 401
 Reuters Ticker: KREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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