



RESEARCH

National International Holding Co.

16 May 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005
Earnings (KD)	NA	182,331
EPS (fils)	NA	5.69

Trading Data		
		(KD)
Last:	A	0.330
Change :		0.010
Bid :		0.320
Ask:		0.330
Day Hi:		0.330
Day Low:		0.330
Shares Traded :		20,000
Value Traded : (KD)		6,600
Number of Deals :		2

First quarter 2005 included losses of KD 46,627 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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