KAMCO Asset Management Financial Services

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AREF Investment Group

15 May 2007

Q1 2007 Earnings Announcement

	Q1 2006	Q1 2007	Growth %
Earnings (KD)	7,726,153	9,689,584	25.4%
EPS (fils)	16.00	20.00	

Q1 2007 results included KD 731,095 as unrealized loss.

Trading Data

(KD)

Last:	=	0.500
Change :		0.000
Bid :		0.495
Ask :		0.500
Day Hi :		0.500
Day Low :		0.495
Shares Traded :		1,040,000
Value Traded : *(KD)*		518,850
Number of Deals :		51

KSE Code: 216
Reuters Ticker: AIGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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