

Institute for Private Education

15 May 2006

Q3 2006 Earnings Announcement

| | Q3 2005 | Q3 2006 | Growth % |
|---------------|---------|---------|----------|
| Earnings (KD) | N/A | 241,860 | NM |
| EPS (fils) | N/A | 12.01 | |

| | 9M 2005 | 9M 2006 | Growth % |
|---------------|---------|---------|----------|
| Earnings (KD) | N/A | 772,084 | NM |
| EPS (fils) | N/A | 37.98 | |

N/A: Not Available
 NM: Not Meaningful

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | ▲ 0.335 |
| Change : | 0.025 |
| Bid : | 0.315 |
| Ask : | 0.335 |
| Day Hi : | 0.335 |
| Day Low : | 0.330 |
| Shares Traded : | 30,000 |
| Value Traded : (KD) | 10,000 |
| Number of Deals : | 3 |

KSE Code: 625

Reuters Ticker: IPEK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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