

Grand Real Estate Projects Co.

15 May 2006

Q1 2006 Earnings Announcement

	Q1 2005	Q1 2006	Growth %
Earnings (KD)	731,191	874,857	19.6%
EPS (fils)	3.29	3.93	

Q1 2006 profit included KD 2,855,732 as unrealized loss.

Trading Data

	(KD)
Last:	0.380
Change :	-0.025
Bid :	-
Ask :	0.380
Day Hi :	0.400
Day Low :	0.380
Shares Traded :	440,000
Value Traded : (KD)	169,500
Number of Deals :	35

KSE Code: 426
 Reuters Ticker: GRND.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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