

Heavy Engineering Industries and Shipbuilding Co.

14 May 2007

Q1 2007 Earnings Announcement

	Q1 2006	Q1 2007	Growth %
Earnings (KD)	2,558,114	2,031,298	-20.6 %
EPS (fils)	18.93	15.03	

Q1 2007 results included KD 1,550,608 as unrealized gain.

Trading Data

	(KD)
Last:	▲ 0.375
Change :	0.025
Bid :	0.375
Ask :	-
Day Hi :	0.375
Day Low :	0.360
Shares Traded :	2,990,000
Value Traded : (KD)	1,118,150
Number of Deals :	91

KSE Code: 506
Reuters Ticker: SHIP.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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