

Gulf Petroleum Investment

14 May 2006

Q1 2006 Earnings Announcement

| | Q1 2005 | Q1 2006 | Growth % |
|---------------|---------|-----------|----------|
| Earnings (KD) | N/A | (700,870) | NM |
| EPS (fils) | N/A | (7.00) | |

Q1 2006 loss included KD 960,000 as unrealized loss.

Company was listed in Kuwait Stock Exchange on 14 June 2005

N/A: Not Available

NM: Not Meaningful

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | 0.320 |
| Change : | -0.015 |
| Bid : | 0.310 |
| Ask : | 0.320 |
| Day Hi : | 0.335 |
| Day Low : | 0.320 |
| Shares Traded : | 590,000 |
| Value Traded : (KD) | 194,400 |
| Number of Deals : | 34 |

KSE Code: 629
Reuters Ticker: GPIK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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