

Pearl of Kuwait Real Estate Co.

14 May 2006

Q1 2006 Earnings Announcement

	Q1 2005	Q1 2006	Growth %
Earnings (KD)	695,600	275,735	-60.4%
EPS (fils)	3.04	1.21	

Q1 2006 gain included KD 1,227,673 as unrealized loss.

Trading Data

	(KD)
Last:	= 0.150
Change :	0.000
Bid :	0.150
Ask :	0.152
Day Hi :	0.154
Day Low :	0.150
Shares Traded :	2,500,000
Value Traded : (KD)	379,400
Number of Deals :	64

KSE Code: 405
 Reuters Ticker: PEAR.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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