

The Transport & Warehousing Group Co.

14 May 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	4,241,819	3,689,623	-13.0%
EPS (fils)	71.22	61.95	

Trading Data

	(KD)
Last:	2.820
Change :	0.080
Bid :	2.800
Ask :	2.820
Day Hi :	2.820
Day Low :	2.740
Shares Traded :	54,000
Value Traded : (KD)	148,800
Number of Deals :	17

Q1 2005 profit included:

- * KD 42,901 as a result of applying IAS 39 & 40.
- * KD 198,234 as an extra-ordinary item.

Source: Kuwait Stock Exchange, KAMCO Analysis

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