

## Arab Real Estate Co.

14 May 2005

### Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	1,383,454	2,522,706	82.3%
EPS (fils)	4.14	7.54	

### Trading Data

	(KD)
Last:	0.152
Change :	-0.002
Bid :	0.152
Ask :	0.154
Day Hi :	0.154
Day Low :	0.150
Shares Traded :	1,740,000
Value Traded : (KD)	265,520
Number of Deals :	43

Q1 2005 included KD 30,234 as a result of applying IAS 39.

Source: Kuwait Stock Exchange, KAMCO Analysis

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