

Tamdeen Real Estate Co.

11 May 2005

Q1 2005 Earnings Announcement

| | Q1 2004 | Q1 2005 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 1,228,509 | 1,685,594 | 37.2% |
| EPS (fils) | 3.80 | 5.30 | |

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | = 0.405 |
| Change : | 0.000 |
| Bid : | 0.405 |
| Ask : | 0.410 |
| Day Hi : | 0.410 |
| Day Low : | 0.400 |
| Shares Traded : | 870,000 |
| Value Traded : (KD) | 352,250 |
| Number of Deals : | 35 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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