

## Kuwait Real Estate Bank

11 May 2005

### Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	3,070,684	4,068,472	32.5%
EPS (fils)	4.59	5.62	

### Trading Data

	(KD)
Last:	▲ 0.450
Change :	0.025
Bid :	0.450
Ask :	-
Day Hi :	0.450
Day Low :	0.420
Shares Traded :	3,760,000
Value Traded : (KD)	1,648,950
Number of Deals :	154

Net profit for Q1 2005 included KD 351,476 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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