

Gulf Franchising Co.

10 May 2006

Q1 2006 Earnings Announcement

	Q1 2005	Q1 2006	Growth %
Earnings (KD)	932,135	1,393,114	49.5%
EPS (fils)	8.47	12.54	

Q1 2006 profit included KD 1,599,112 as unrealized gain.

Trading Data

	(KD)
Last:	0.330 ▲
Change :	0.010
Bid :	0.325
Ask :	0.330
Day Hi :	0.335
Day Low :	0.315
Shares Traded :	890,000
Value Traded : (KD)	289,150
Number of Deals :	56

KSE Code: 630
 Reuters Ticker: GFCI.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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