

Portland Cement Co.

10 May 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	1,710,188	1,240,615	-27.5%
EPS (fils)	24	17	

Trading Data

	(KD)
Last:	1.420
Change :	0.000
Bid :	1.340
Ask :	1.420
Day Hi :	-
Day Low :	-
Shares Traded :	-
Value Traded : (KD)	-
Number of Deals :	-

Net profit for Q1 2005 included KD 455,533 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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