

## Warba Insurance Co.

9 May 2005

### Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	1,570,965	3,456,358	120.0%
EPS (fils)	15.67	34.47	

### Trading Data

		(KD)
Last:	=	0.400
Change :		0.000
Bid :		0.375
Ask :		0.405
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

Net profit for Q1 2005 included KD 1,466,372 as a result of applying IAS 39.

Source: Kuwait Stock Exchange, KAMCO Analysis

**[www.kamconline.com](http://www.kamconline.com)**

Our newly upgraded website contains stock quotes, company alerts, stock charts and many other technical indicators.

Please **[Register](#)** first to get a password in order to access the new features

KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.  
 P.O. Box: 28873 Safat 13149 Kuwait, Email: [kamco\\_research@kamconline.com](mailto:kamco_research@kamconline.com)

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2005