

Ajial Real Estate Co.

9 May 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	3,827,779	1,751,222	-54.2%
EPS (fils)	50.63	12.72	

Trading Data

	(KD)
Last:	0.490
Change :	-0.040
Bid :	-
Ask :	0.490
Day Hi :	0.490
Day Low :	0.490
Shares Traded :	50,000
Value Traded : (KD)	24,500
Number of Deals :	5

Net profit for Q1 2005 included KD 789,118 as a result of applying IAS 39.

Source: Kuwait Stock Exchange, KAMCO Analysis

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