

Al-Safwa Group Co. (Holding)

8 May 2007

Q1 2007 Earnings Announcement

| | Q1 2006 | Q1 2007 | Growth % |
|---------------|---------|-----------|----------|
| Earnings (KD) | 63,321 | 3,034,331 | NM |
| EPS (fils) | 0.17 | 3.17 | |

Q1 2007 results included KD 1,840,064 as unrealized gain.

NM : Not Meaningful

Trading Data

| | |
|---------------------|------------|
| | (KD) |
| Last: | 0.114 |
| Change : | -0.002 |
| Bid : | 0.112 |
| Ask : | 0.114 |
| Day Hi : | 0.116 |
| Day Low : | 0.112 |
| Shares Traded : | 15,900,000 |
| Value Traded : (KD) | 1,816,560 |
| Number of Deals : | 166 |

KSE Code: 622
 Reuters Ticker: RAAD.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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