

Arab Real Estate Co.

8 May 2006

Q1 2006 Earnings Announcement

	Q1 2005	Q1 2006	Growth %
Earnings (KD)	2,522,706	(2,417,956)	-195.8%
EPS (fils)	6.98	(6.34)	

Q1 2006 loss included KD 2,513,384 as unrealized loss

Trading Data

	(KD)
Last:	0.148
Change :	-0.002
Bid :	0.148
Ask :	0.150
Day Hi :	0.148
Day Low :	0.140
Shares Traded :	1,240,000
Value Traded : (KD)	180,640
Number of Deals :	48

KSE Code: 410
 Reuters Ticker: ARAB.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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