

Jeezan Real Estate Co.

8 May 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	10,727,818	168,110	-98.4%
EPS (fils)	64	1	

Trading Data

	(KD)
Last:	0.400
Change :	-0.020
Bid :	0.400
Ask :	0.405
Day Hi :	0.400
Day Low :	0.395
Shares Traded :	890,000
Value Traded : (KD)	352,400
Number of Deals :	47

Net profit for first Quarter 2005 included losses of KD 488,129 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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