

Kuwait Real Estate Holding Co.

5 May 2007

Q1 2007 Earnings Announcement

	Q1 2006	Q1 2007	Growth %
Earnings (KD)	1,195,120	695,709	-41.8 %
EPS (fils)	4.04	2.37	

Trading Data

	(KD)
Last:	0.162
Change :	-0.002
Bid :	0.162
Ask :	0.164
Day Hi :	0.166
Day Low :	0.162
Shares Traded :	460,000
Value Traded : (KD)	75,440
Number of Deals :	10

Q1 2007 results included KD 732,598 as unrealized gain.

KSE Code: 422
Reuters Ticker: ALAQ.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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