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International Finance Co.

5 May 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	568,471	1,381,909	143.1%
EPS (fils)	3.00	6.14	

Trading Data				
		(KD)		
Last:	A	0.234		
Change :		0.004		
Bid :		0.232		
Ask:		0.234		
Day Hi:		0.236		
Day Low:		0.230		
Shares Traded :		460,000		
Value Traded : (KD)		107,840		
Number of Deals :		20		

First Quarter 2004 results included a loss of KD 449,330 as a result of applying IAS 39 & 40

Source: Kuwait Stock Exchange, KAMCO Analysis

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