

Kuwait National Real Estate Services & Inv. Co.

4 May 2005

## Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005
Earnings (KD)	(15,294)	1,913,474
EPS (fils)	(0.27)	6.38

### Trading Data

	(KD)
Last:	0.184
Change :	-0.002
Bid :	0.182
Ask :	0.184
Day Hi :	0.186
Day Low :	0.180
Shares Traded :	2,480,000
Value Traded : (KD)	452,440
Number of Deals :	60

Net profits for Q1 2005 included KD 1,688,494 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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