

National Real Estate Co.

3 May 2006

Q1 2006 Earnings Announcement

	Q1 2005	Q1 2006	Growth %
Earnings (KD)	22,851,234	11,063,801	-51.6%
EPS (fils)	45.63	22.07	

Q1 2006 profits included KD 3,859,379 as unrealized loss

Trading Data

	(KD)
Last:	0.830
Change :	-0.030
Bid :	0.820
Ask :	0.830
Day Hi :	0.850
Day Low :	0.810
Shares Traded :	1,415,000
Value Traded : (KD)	1,182,400
Number of Deals :	104

KSE Code: 403
 Reuters Ticker: NREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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