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Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005	Growth %
Earnings (KD)	4,605,579	9,524,614	106.8%
EPS (fils)	11	21	

	(KD)
Last:	0.890
Change :	-0.010
Bid :	0.880
Ask:	0.890
Day Hi :	0.920
Day Low:	0.880
Shares Traded :	1,935,000
Value Traded : (KD)	1,734,250
Number of Deals :	127

Trading Data

First quarter 2005 net profits included KD 161,182 as a result of applying IAS 39.

Source: Kuwait Stock Exchange, KAMCO Analysis

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