

Oula Fuel Marketing Co.

15-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,258,006	1,036,578	(17.6%)
Earnings Per Share (fils)	3.69	3.04	(17.6%)
Return on Average Equity (ROAE)	8.52%	8.03%	
Return on Average Assets (ROAA)	6.67%	6.37%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	22,703,493	19,680,968	(13.3%)
Non-current Assets	38,451,013	46,116,280	19.9%
Total Assets	61,154,506	65,797,248	7.6%

Shareholders' Equity*	47,741,752	52,975,635	11.0%
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Liabilities:

Current Liabilities	13,209,503	12,526,759	(5.2%)
Non-current Liabilities	203,251	294,854	45.1%
Total Liabilities	13,412,754	12,821,613	(4.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,169	P/E (x)	17.41
Value (KWD '000)	664	P/BV (x)	1.34
Closing Price (KWD)	0.196	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	0.87%
Current Market Capitalization (KWD Million)	71.2	Beta	0.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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