

Kuwait Reinsurance Co.

9-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,067,932	1,836,452	72.0%
Earnings Per Share (fils)	6.59	11.39	72.8%
Total Operating Revenue (KWD)	20,079,557	15,810,158	(21.3%)
Gross Profit / (Loss) (KWD)	1,100,715	1,936,436	75.9%
Return on Average Equity (ROAE)	4.77%	6.32%	
Return on Average Assets (ROAA)	1.72%	2.35%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	70,428,444	80,182,262	13.8%
Non-current Assets	41,467,055	39,108,719	(5.7%)
Total Assets	111,895,499	119,290,981	6.6%
Shareholders' Equity*	41,351,480	44,787,397	8.3%
Liabilities:			
Current Liabilities	41,037,529	41,260,504	0.5%
Non-current Liabilities	29,506,490	33,243,080	12.7%
Total Liabilities	70,544,019	74,503,584	5.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	273	P/E (x)	10.49
Value (KWD '000)	51	P/BV (x)	0.63
Closing Price (KWD)	0.187	Dividend Yield	5.35%
Book Value Per Share (KWD)	0.299	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	28.1	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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