

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,497,580	1,697,938	13.4%
Earnings Per Share (fils)	8.54	9.68	13.3%
Total Operating Revenue (KWD)	2,032,769	2,285,099	12.4%
Gross Profit / (Loss) (KWD)	1,773,592	1,940,386	9.4%
Return on Average Equity (ROAE)	1.27%	1.42%	
Return on Average Assets (ROAA)	1.13%	1.28%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	1,852,458	1,897,531	2.4%
Non-current Assets	129,180,177	131,236,121	1.6%
<b>Total Assets</b>	<b>131,032,635</b>	<b>133,133,652</b>	<b>1.6%</b>

Shareholders' Equity*	118,085,487	119,730,174	1.4%
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#### Liabilities:

Current Liabilities	2,617,652	3,022,495	15.5%
Non-current Liabilities	10,329,496	10,380,983	0.5%
<b>Total Liabilities</b>	<b>12,947,148</b>	<b>13,403,478</b>	<b>3.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,366	P/E (x)	16.39
Value (KWD '000)	749	P/BV (x)	0.23
Closing Price (KWD)	0.158	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.682	YTD Share Turnover	2.47%
Current Market Capitalization (KWD Million)	27.9	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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