

Sharjah Cement & Industrial Development Co.

2-Mar-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,845,455	3,741,774	102.8%
Earnings Per Share (fils)	3.05	6.10	100.0%
Cash Dividends Per Share (fils)	3.80	3.80	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.83%	3.58%	
Return on Average Assets (ROAA)	1.37%	2.70%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	753,330	2,508,899	233.0%
Earnings Per Share (fils)	1.07	3.89	263.6%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	41,900,742	43,184,858	3.1%
Non-current Assets	91,954,733	100,471,887	9.3%
<b>Total Assets</b>	<b>133,855,475</b>	<b>143,656,745</b>	<b>7.3%</b>
<b>Shareholders' Equity*</b>	<b>100,096,238</b>	<b>108,968,757</b>	<b>8.9%</b>
<b>Liabilities:</b>			
Current Liabilities	32,211,419	29,573,486	(8.2%)
Non-current Liabilities	1,547,818	5,114,503	230.4%
<b>Total Liabilities</b>	<b>33,759,237</b>	<b>34,687,989</b>	<b>2.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	81,163.19	P/E (x)	18.03
Value (KWD '000)	8,281.82	P/BV (x)	0.56
Closing Price (KWD)	0.110	Dividend Yield	3.45%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	14.68%
Current Market Capitalization (KWD Million)	60.8	Beta	0.68

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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