

Soor Fuel Marketing Co.

18-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	4,046,958	4,101,442	1.3%
Earnings Per Share (fils)	11.11	11.27	1.4%
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	9.01%	8.54%	
Return on Average Assets (ROAA)	7.07%	6.85%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	600,435	(5,589)	(100.9%)
Earnings Per Share (fils)	1.18	(0.02)	(101.7%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	23,081,514	21,691,385	(6.0%)
Non-current Assets	35,777,232	39,117,036	9.3%
Total Assets	58,858,746	60,808,421	3.3%
Shareholders' Equity*	46,828,228	49,197,330	5.1%
Liabilities:			
Current Liabilities	11,823,426	11,365,055	(3.9%)
Non-current Liabilities	207,092	246,036	18.8%
Total Liabilities	12,030,518	11,611,091	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,949	P/E (x)	16.33
Value (KWD '000)	1,120	P/BV (x)	1.37
Closing Price (KWD)	0.184	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	1.62%
Current Market Capitalization (KWD Million)	67.5	Beta	0.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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