

IFA Hotels & Resorts Co.

16-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(11,800,289)	(11,713,390)	0.7%
Earnings Per Share (fils)	(19.34)	(19.25)	0.5%
Total Operating Revenue (KWD)	9,271,470	14,925,386	61.0%
Gross Profit / (Loss) (KWD)	(12,744,687)	(12,427,317)	2.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	58,343,630	183,807,998	215.0%
Non-current Assets	336,478,807	218,434,315	(35.1%)
Total Assets	394,822,437	402,242,313	1.9%

Shareholders' Equity*	70,782,186	40,362,661	(43.0%)
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Liabilities:

Current Liabilities	115,369,781	258,045,372	123.7%
Non-current Liabilities	209,821,062	99,524,619	(52.6%)
Total Liabilities	325,190,843	357,569,991	10.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,603	P/E (x)	NM
Value (KWD '000)	391	P/BV (x)	1.89
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	0.57%
Current Market Capitalization (KWD Million)	76.3	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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