

Al-Safat Tec Holding Co.

18-Dec-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,073,594	1,422,924	32.5%
Earnings Per Share (fils)	2.68	3.56	32.8%
Return on Average Equity (ROAE)	NM	3.97%	
Return on Average Assets (ROAA)	NM	2.33%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(21,427)	488,855	NM
Earnings Per Share (fils)	(0.05)	1.22	NM

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	32,228,979	31,642,331	(1.8%)
Non-current Assets	30,604,183	29,442,334	(3.8%)
Total Assets	62,833,162	61,084,665	(2.8%)

Shareholders' Equity*	35,765,177	37,008,932	3.5%
<b>Liabilities:</b>			
Current Liabilities	18,438,646	16,284,363	(11.7%)
Non-current Liabilities	8,129,407	7,350,720	(9.6%)
Total Liabilities	26,568,053	23,635,083	(11.0%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	161,594	P/E (x)	20.99
Value (KWD '000)	13,374	P/BV (x)	0.82
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	40.40%
Current Market Capitalization (KWD Million)	30.4	Beta	1.31

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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