

Financial Results Announcement for Full Year 2012/13 (Kuwait S.E)

Profitability	FY 2011/12	FY 2012/13	Y-O-Y % Chg.
Net Profit (Loss) KWD	1,480,980	2,979,773	101.2%
Earnings Per Share (fils)	3.43	6.91	101.5%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.98%	5.97%	
Return on Average Assets (ROAA)	0.37%	0.74%	
	Q4-11	Q4-12	% Change
Net Profit (Loss) KWD	(183,560)	7,021,780	3,925.3%
Earnings Per Share (fils)	(0.43)	16.28	3,886.0%

Balance Sheet Summary (KWD)	30-Jun-11	30-Jun-12	Y-O-Y % Chg.
Assets:			
Current Assets	111,213,551	102,154,248	(8.1%)
Non-current Assets	278,571,438	312,375,279	12.1%
Total Assets	389,784,989	414,529,527	6.3%
Shareholders' Equity*	48,481,740	51,382,063	6.0%
Liabilities:			
Current Liabilities	156,468,752	188,277,532	20.3%
Non-current Liabilities	185,306,481	175,818,359	(5.1%)
Total Liabilities	341,775,233	364,095,891	6.5%

* Fiscal Year Ends in June

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88	P/E (x)	54.99
Value (KWD '000)	36	P/BV (x)	3.19
Closing Price (KWD)	0.380	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.119	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	172	Beta	0.56

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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