

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	968,377	933,715	(3.6%)
Earnings Per Share (fils)	9.68	9.340	(3.5%)
Total Operating Revenue (KWD)	3,972,584	4,518,017	13.7%
Gross Profit / (Loss) (KWD)	841,564	799,640	(5.0%)
Return on Average Equity (ROAE)	15.11%	12.79%	
Return on Average Assets (ROAA)	13.17%	11.30%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	10,876,614	13,471,584	23.9%
Non-current Assets	2,700,335	1,958,615	(27.5%)
Total Assets	13,576,949	15,430,199	13.6%
Shareholders' Equity*	11,994,521	13,633,993	13.7%
Liabilities:			
Current Liabilities	1,172,227	1,344,330	14.7%
Non-current Liabilities	410,201	451,876	10.2%
Total Liabilities	1,582,428	1,796,206	13.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,828	P/E (x)	8.20
Value (KWD '000)	453	P/BV (x)	1.32
Closing Price (KWD)	0.180	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.136	YTD Share Turnover	1.83%
Current Market Capitalization (KWD Million)	18.0	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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