

Independent Petroleum Group

30 April 2007

Q1 2007 Earnings Announcement

	Q1 2006	Q1 2007	Growth %
Earnings (KD)	2,256,459	1,529,324	-32.2%
EPS (fils)	14.82	10.10	

Q1 2007 results included KD 896,251 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.425
Change :		0.000
Bid :		0.415
Ask :		0.425
Day Hi :		0.440
Day Low :		0.425
Shares Traded :		480,000
Value Traded : (KD)		209,800
Number of Deals :		13

KSE Code: 608
 Reuters Ticker: IPGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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