

The Securities House Co.

30 April 2005

Q1 2005 Earnings Announcement

	Q1 2004	Q1 2005
Earnings (KD)	3,494,949	4,118,527
EPS (fils)	12.00	15.00

Trading Data

		(KD)
Last:	=	0.770
Change :		0.000
Bid :		0.760
Ask :		0.770
Day Hi :		0.770
Day Low :		0.760
Shares Traded :		455,000
Value Traded : (KD)		346,850
Number of Deals :		29

Net profits for Q1 2005 included a profit of KD 2,173,622 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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