



RESEARCH

United Real Estate Co.

26 April 2006

Q1 2006 Earnings Announcement

| | Q1 2005 | Q1 2006 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 2,903,133 | 4,006,528 | 38.0% |
| | | | |
| EPS (fils) | 5.40 | 7.60 | |

| | | (KD) |
|---------------------|---|-----------|
| Last: | = | 0.260 |
| Change : | | 0.000 |
| Bid : | | 0.250 |
| Ask: | | 0.260 |
| | | |
| Day Hi : | | 0.260 |
| Day Low: | | 0.250 |
| Shares Traded : | | 1,150,000 |
| Value Traded : (KD) | | 292,350 |
| Number of Deals : | | 48 |
| | | |

Trading Data

KSE Code: 402

Reuters Ticker: UREK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq. P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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